

SEEDS FOR THE

giving power to the people

Presentation by Kristi Ervin, Program Manager

Seeds for the Sol
Rapid Revolve Fund

Introducing the Rapid Revolve Fund by Seeds for the Sol

Understanding a Revolving Fund:
A revolving fund is a sustainable financing mechanism designed for continual reuse.

Here's how it works:

- ***Initial Investment:*** *The fund starts with an initial pool of money.*
- ***Funding Projects:*** *Money is loaned out from the fund to support specific projects or needs.*
- ***Repayment:*** *As pre-approved projects are completed, loans are repaid back into the fund within 6-8 weeks.*
- ***Recycle & Reinvest:*** *The repaid amounts, now back in the fund, are used to finance new projects or needs.*
- ***Sustainability:*** *Because the money is continually recycled, the fund sustains itself over time, maximizing the impact of the initial investment.*



Fund Summary

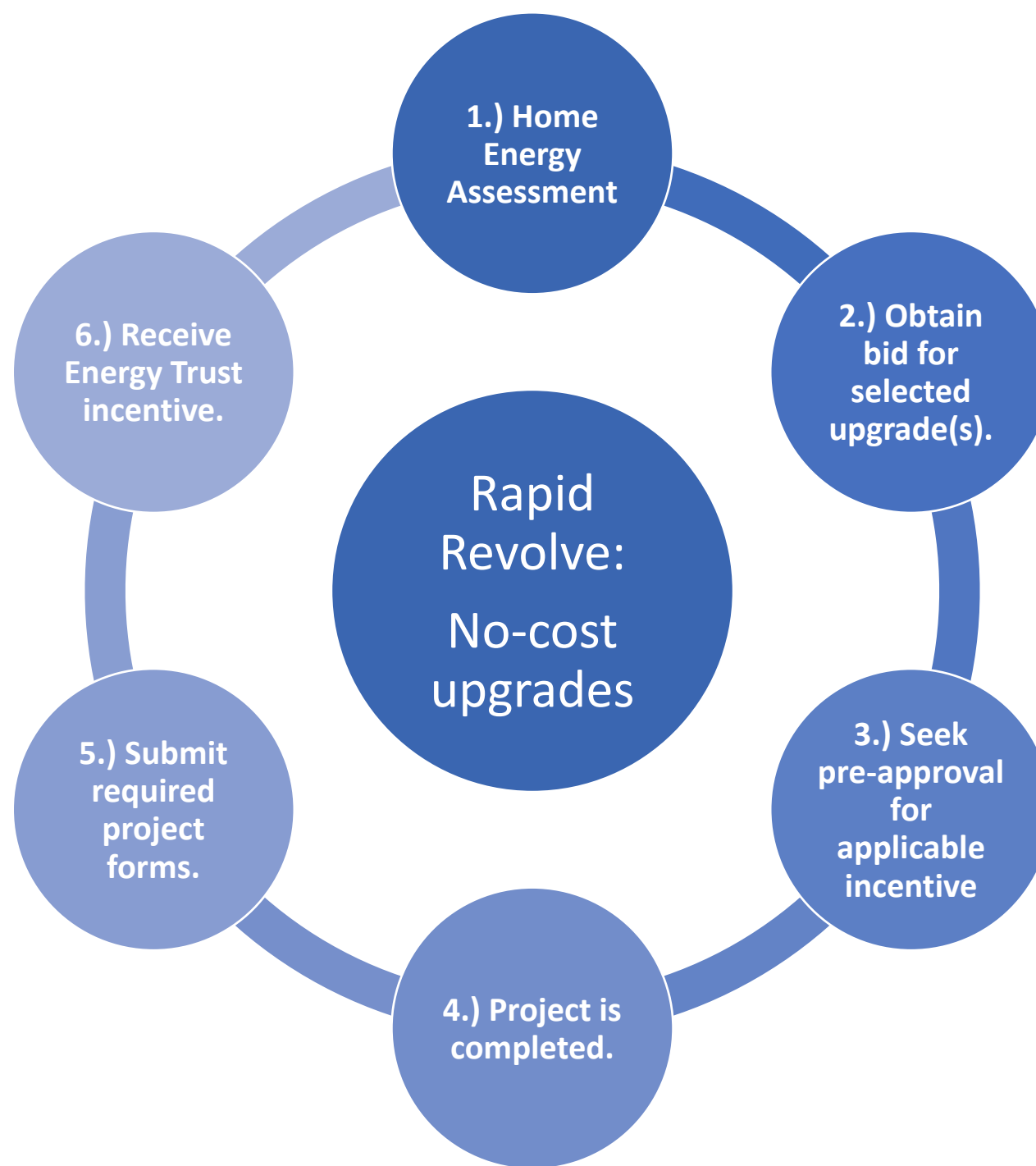
Proposed revolving loan fund to address capital access challenges of emerging contractors in underserved communities

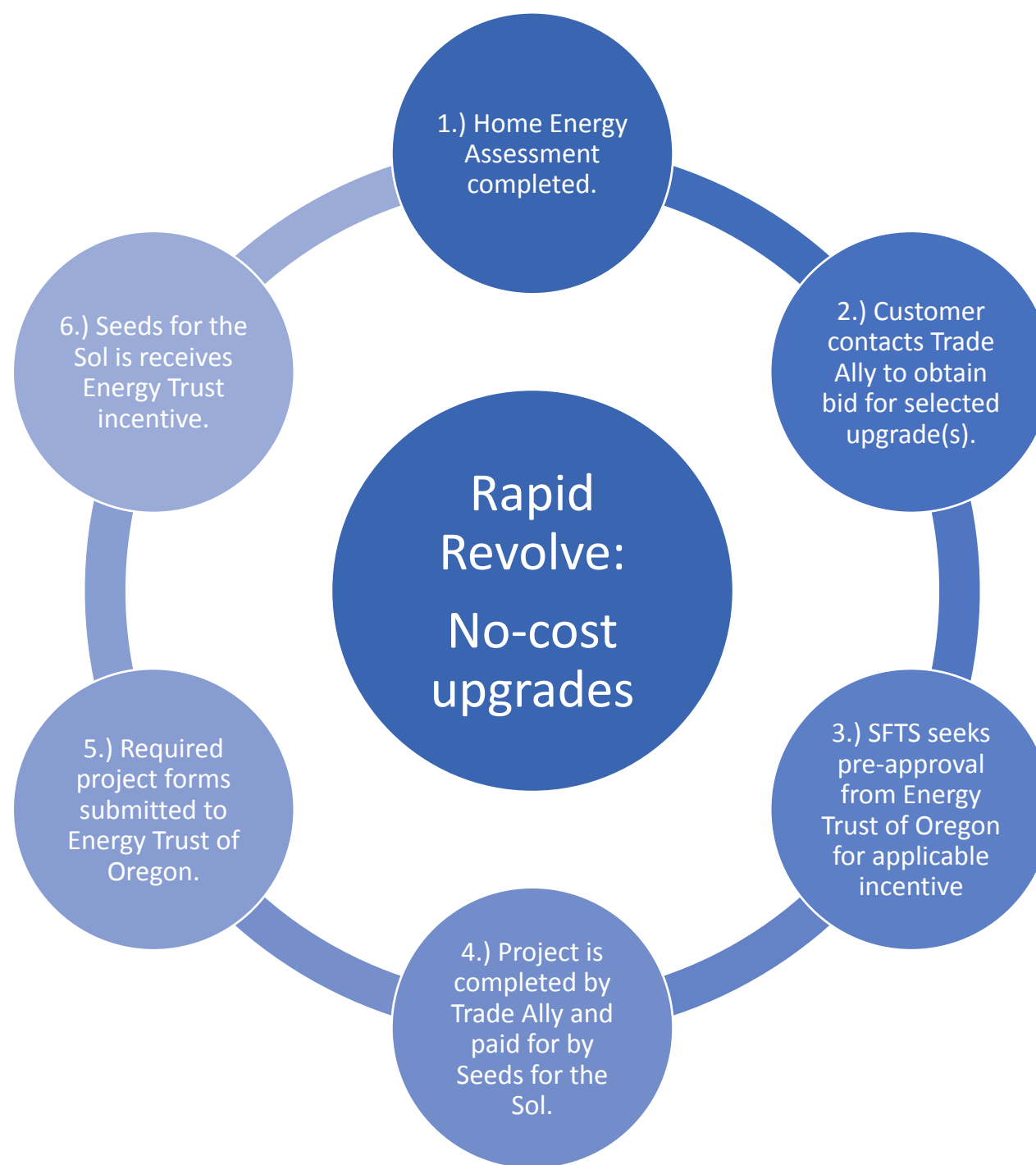
Provides interest-free advance funding to improve contractor cash flow

Goals:

- Empower contractors
- Stimulate economic activity
- Promote equity and inclusion

Represents an innovative opportunity for equitable economic development

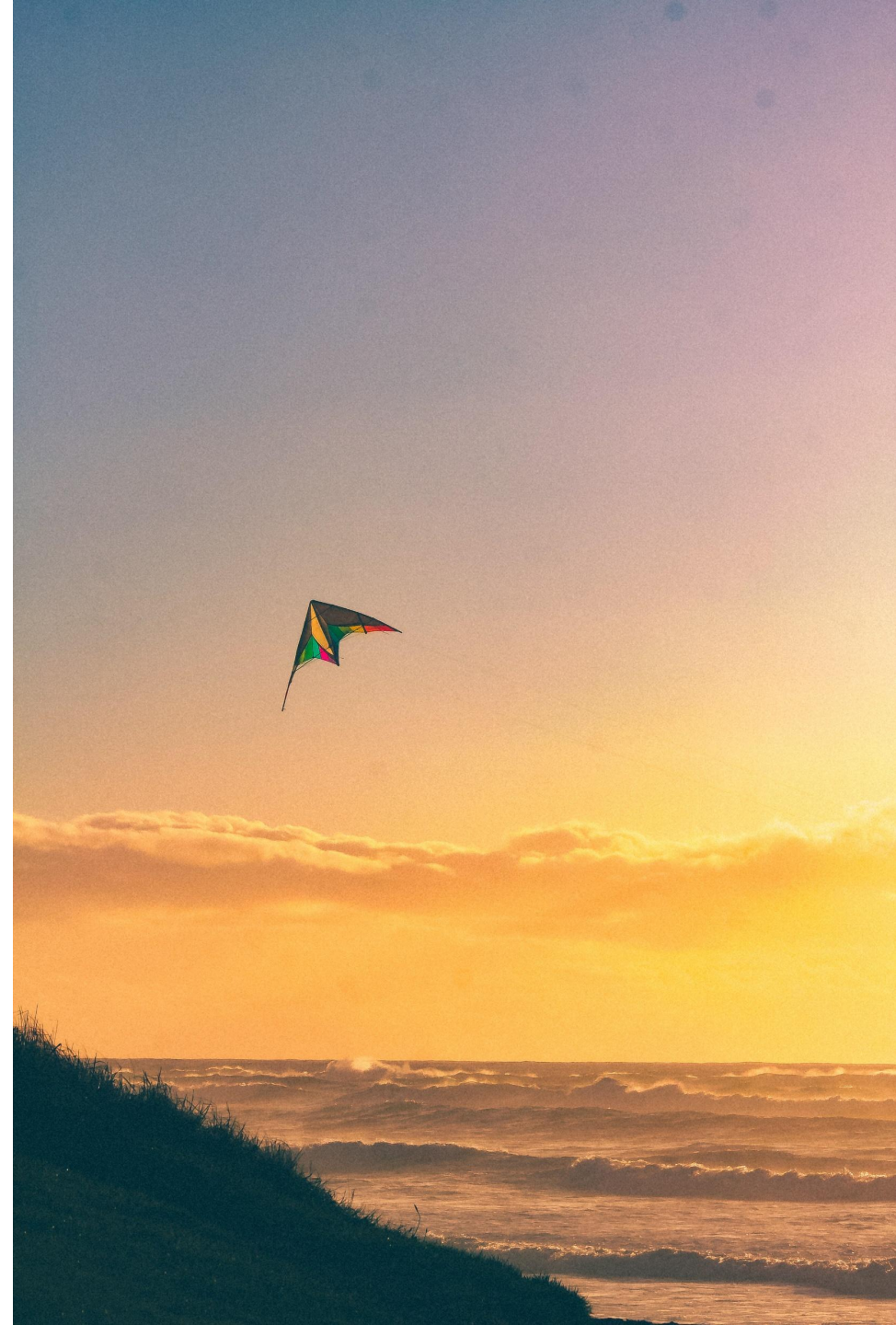




Success Story

- 2012-2022: We completed 130 solar projects and 12 HPWH
- In 2023 alone, we have completed 61 projects:
 - 10 solar
 - 38 insulation
 - 2 HPWH
 - 11 DHP

with two more months to go!



Looking Ahead



- Partners: Community members, contractors, organization
- Replication in Energy Trust of Oregon Territory
- Rapid Revolve funders (so far \$2,000-50,000 per funder)
 - \$92,000 in donations
 - pre-approved before install
 - no defaults
- *Our initial investment of \$150,000 has now done almost \$1.35 million worth of work*

Special Thanks To Sustainable Northwest!

Q&A

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